



Legislation Details

File #:	16-1914	Version:	1	Name:	Re-Assigned Valentine Lots-Option 1
Type:	Resolution	Status:		Adopted:	Adopted
File created:	12/12/2016	In control:		Economic and Housing Development:	Economic and Housing Development
On agenda:	4/19/2017	Final action:		4/19/2017:	4/19/2017
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Develop the properties into one (1), two (2), or three (3)-family residential units, with or without additional retail use Entity Name: Option One Redevelopment Group, LLC. Entity Address: 456 Washington Street, Newark, New Jersey 07102 Sale Amount: \$94,800.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$208,200.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 648 South 13th Street/Block 316/Lot 31/South Ward 646 South 13th Street/Block 316/Lot 32/South Ward 644 South 13th Street/Block 316/Lot 33/South Ward 777 South 13th Street/Block 2648/Lot 5/South Ward 147 Johnson Avenue/Block 2700/Lot 6/South Ward 155 Ridgewood Avenue/Block 2703/Lot 1/South Ward 159 Ridgewood Avenue/Block 2703/Lot 3/South Ward 161 Ridgewood Avenue/Block 2703/Lot 4/South Ward 439 Badger Avenue/Block 3573/Lot 15/South Ward Additional Information: Total Square Footage = 23,700 X \$4.00 = \$94,800.00 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.</p>				
Sponsors:	John Sharpe James, Eddie Osborne				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
4/19/2017	1	Municipal Council	Adopt	Pass