



Legislation Details

File #: 16-1916 **Version:** 1 **Name:** Re-Assigned Valentine Lots-Integrity Home Buyers, LLC
Type: Resolution **Status:** Adopted
File created: 12/12/2016 **In control:** Economic and Housing Development
On agenda: 4/19/2017 **Final action:** 4/19/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop the properties into one (1), two (2), or three (3)-family residential units, with or without additional retail use.
Entity Name: Integrity Home Buyers, LLC.
Entity Address: 11 Golden Square, Sayreville, New Jersey 08872
Sale Amount: \$38,932.00
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$91,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)573 South 19th Street/Block 339/Lot11/West Ward
543 13th Avenue/Block 1794/Lot 27/West Ward312 South 20th Street/Block 1794/Lot 49/West Ward
493 7th Avenue/Block 1922/Lot 33/West Ward
Additional Information:
Total Square Footage = 9,733 X \$4.00 = \$38,932.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/19/2017	1	Municipal Council	Adopt	Pass