



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	17-0513	Version:	1	Name:	SH Residences Amendment
Type:	Resolution	Status:	Adopted		
File created:	3/24/2017	In control:	Economic and Housing Development		
On agenda:	4/11/2017	Final action:	4/11/2017		
Title:	<p>Dept/Agency: Economic and Housing Development Action: <input type="checkbox"/> Ratifying <input checked="" type="checkbox"/> Authorizing <input type="checkbox"/> Amending Type of Service: Loan Purpose: A Resolution authorizing certain modifications to the forms of Note, Mortgage and Security Agreement and Affordable Housing Agreement to be executed by the City of Newark, New Jersey, and SH Residences, LP, the Redeveloper, for the construction of the Residences at Symphony Hall Project consisting of sixty (60) affordable residential units, forty-five (45) parking spaces, a community room, a leasing/management office, laundry facilities, and a social services suite Entity Name: SH Residences, LP. Entity Address: 5 Powell Lane, Collingswood, New Jersey 08108 Loan Amount: \$950,000.00 Funding Source: Federal HOME Program Loan Term: Date of execution through April 30, 2047 Contract Basis: <input type="checkbox"/> Bid <input type="checkbox"/> State Vendor <input type="checkbox"/> Prof. Ser. <input type="checkbox"/> EUS <input type="checkbox"/> Fair & Open <input type="checkbox"/> No Reportable Contributions <input type="checkbox"/> RFP <input type="checkbox"/> RFQ <input type="checkbox"/> Private Sale <input type="checkbox"/> Grant <input type="checkbox"/> Sub-recipient <input type="checkbox"/> n/a Additional Information: 395-407 Halsey Street/Block 116/Lot 30/Central Ward</p>				
Sponsors:	Anibal Ramos, Jr., Eddie Osborne				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
4/11/2017	1	Municipal Council	Adopt	Pass