



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 17-0592      **Version:** 1      **Name:** Resolution to Accept Bids - March 30, 2017 Public Auction

**Type:** Resolution      **Status:** Adopted

**File created:** 4/3/2017      **In control:** Economic and Housing Development

**On agenda:** 4/19/2017      **Final action:** 4/19/2017

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Public Real Estate Auction  
Purpose: Accept bids and execute Quitclaim Deeds for properties sold at the public auction on March 30, 2017  
Date of Auction: March 30, 2017  
Location of Auction: Newark Symphony Hall, 1020 Broad Street, Newark, New Jersey 07102  
Cost Basis: ( ) PSF ( ) Negotiated ( ) N/A (X) Other:  
Contract Basis: (X) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
(X) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
List of Property: Refer to Resolution, Exhibit A  
Additional Information:  
Total Sale Amount \$2,005,500.00  
Total Earnest Money Deposit: \$244,508.78

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/19/2017	1	Municipal Council	Adopt	Pass
4/19/2017	1	Municipal Council		