



Legislation Details

File #:	17-0174	Version:	2	Name:	Open Eye Innovators, LLC
Type:	Resolution	Status:		Adopted:	Adopted
File created:	1/28/2017	In control:		Economic and Housing Development:	Economic and Housing Development
On agenda:	5/23/2017	Final action:		6/21/2017:	6/21/2017
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Sale to RFQ Respondent to rehabilitate properties as rental or for-sale housing Entity Name: Open Eye Innovators, LLC. Entity Address: 60 Beverly Street, Newark, New Jersey 07108 Sale Amount: \$18,528.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$220,200.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 246 South 20th Street/Block 1817/Lot 56/West Ward 362½ New Street/Block 429/Lot 20/Central Ward Additional Information: Total Square Footage = 4,632. X \$4.00 = \$18,528.00 Sale to RFQ respondent at prices set forth by Ordinance 6S&Fh adopted on April 4, 2004 establishing the minimum sale price of City-owned property. Deferred 7R2-c (s) 052317</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
6/21/2017	2	Municipal Council	Adopt	Pass
5/23/2017	2	Municipal Council	Defer	Pass