



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 17-0594 **Version:** 1 **Name:** Resolution Approving Loan through NJEIT
Type: Resolution **Status:** Adopted
File created: 4/3/2017 **In control:** Finance
On agenda: 6/21/2017 **Final action:** 6/21/2017
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving loan and escrow agreements for the City's Water Main Rehabilitation Project
Amount to be Financed: \$18,000,000.00
Source of Appropriation: NJEIT Loans
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION CONFIRMING THE DETAILS OF THE SALE OF GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST AND TO THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2017 NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM FOR FUNDING THE CITY'S WATER MAIN REHABILITATION PROJECT
Additional Information:
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
6/21/2017	1	Municipal Council	Adopt	Pass