



Legislation Details

File #: 17-0823 **Version:** 1 **Name:** Fhak 2.0 Academy

Type: Resolution **Status:** Adopted

File created: 4/27/2017 **In control:** Economic and Housing Development

On agenda: 6/21/2017 **Final action:** 6/21/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate building for use as an after school program for at-risk inner-city youth
Entity Name: Fhak 2.0 Academy
Entity Address: 357 Lincoln Avenue, Orange, New Jersey, 07050
Sale Amount: \$5,000.00
Cost Basis: (X) \$2.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$40,000.00
Appraised Amount: \$0.00
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
483 15th Avenue/Block 289/Lot 4/Central Ward
Additional Information:
Total Square Footage = 2,500 X \$2.00 = \$5,000.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/21/2017	1	Municipal Council	Adopt	Pass