



## Legislation Details (With Text)

<b>File #:</b>	17-0730	<b>Version:</b>	2	<b>Name:</b>	Resolution cancelling encumbered balances from 2016 Budget Current Fund
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	4/17/2017	<b>In control:</b>		<b>Administration:</b>	Administration
<b>On agenda:</b>	6/21/2017	<b>Final action:</b>		<b>6/21/2017:</b>	6/21/2017
<b>Title:</b>	Dept/ Agency: Administration/Office of Management and Budget Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Cancellation of 2016 Appropriations Purpose: Cancellation of part, or of all, unencumbered balances in the Budget Appropriations for the 2016 Current Fund Amount Transferred: \$0.00 Transferred From: \$0.00 Transferred To: \$0.00 Additional Information: Cancellation of all the unencumbered balances appropriated from the 2016 current fund in the amount of \$10,644,011.94 Two-Thirds vote of full membership required.				
<b>Sponsors:</b>	Council of the Whole				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
6/21/2017	2	Municipal Council	Adopt	Pass

**Dept/ Agency:** Administration/Office of Management and Budget  
**Action:** ( ) Ratifying (X) Authorizing ( ) Amending  
**Type of Service:** Cancellation of 2016 Appropriations  
**Purpose:** Cancellation of part, or of all, unencumbered balances in the Budget Appropriations for the 2016 Current Fund  
**Amount Transferred:** \$0.00  
**Transferred From:** \$0.00  
**Transferred To:** \$0.00  
**Additional Information:**  
Cancellation of all the unencumbered balances appropriated from the 2016 current fund in the amount of \$10,644,011.94  
**Two-Thirds vote of full membership required.**

**WHEREAS,** N.J.S.A 40A:4-60, as amended, provides for cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the 2016 Current Fund; and

**WHEREAS,** there are no specific claims, commitments, or contracts incurred against the following balance and the details are attached:

2016 Current Fund \$10,644,011.94

**WHEREAS,** the 2016 Current Fund of \$10,644,011.94 will be cancelled.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF  
THE CITY OF NEWARK, NEW JERSEY, THAT:**

The 2016 Current Fund balance totaling \$10,644,011.94 is cancelled in the 2016 budget.

**STATEMENT**

This resolution provides for cancellations of part, or of all, unencumbered balances in the Budget Appropriations for the 2016 Current Fund in the amount of \$10,644,011.94 effective December 31, 2016.