



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 17-0954 **Version:** 1 **Name:** TE#30 Home Program Income

Type: Resolution **Status:** Adopted

File created: 5/10/2017 **In control:** Administration

On agenda: 6/21/2017 **Final action:** 6/21/2017

Title: Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: Home Investment Partnership Act Program to develop, fund and rehabilitate various projects within the City of Newark (All Wards).
Funding Source: Program income generated from loan repayments, as a result of project developments within the City of Newark.
Appropriation Amount: \$213,624. 75
Budget Year: 2017
Contract Period: Until completion of program resources
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
Additional Information:
Funds accepted by Resolution: 7Rcw (A.S.) 042094, 7Rp 100594, 7Re(S-2) 040996, 7Rck (A.S.) 040198, 7Rcq (A.S.) 040401
Operating Agency: Department of Economic and Housing Development
Two-Thirds vote of full membership required.

Sponsors: Mildred C. Crump, John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/21/2017	1	Municipal Council	Adopt	Pass