



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 17-1222 **Version:** 1 **Name:** Amendment to Bergen St. Redevelopment 7R3-B 120512
Type: Resolution **Status:** Adopted
File created: 6/14/2017 **In control:** Economic and Housing Development
On agenda: 6/21/2017 **Final action:** 6/21/2017

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☐ Authorizing ☒ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Amending Resolution 7R3-b December 5, 2012, and entering into a First Amended Redevelopment Agreement
Entity Name: Bergen Street Redevelopment Urban Renewal, LLC
Entity Address: 953 Bergen Street, Newark, New Jersey 07112
Sale Amount: \$70,988.20
Cost Basis: ☒ \$4.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$896,400.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☒ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
1037-1047 Bergen Street/Block 3661/Lot 3, 5, 8/South Ward
1057-1059 Bergen Street/Block 3660/Lot 11/South Ward
Additional Information:

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/21/2017	1	Municipal Council	Adopt	Pass