



Legislation Details

File #: 17-0703 **Version:** 1 **Name:** Striving Together Equals Progress Inc.

Type: Resolution **Status:** Adopted

File created: 4/11/2017 **In control:** Economic and Housing Development

On agenda: 8/22/2017 **Final action:** 8/22/2017

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate property for use in operating a mentoring program focused on the well-being of Newark's male youth
Entity Name: Striving Together Equals Progress Inc.
Entity Address: P.O. Box 22192, Newark, New Jersey 07102
Sale Amount: \$5,000.00
Cost Basis: ☒ \$2.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$239,100.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
605 Orange Street/Block 1901/Lot 6/West Ward
Additional Information:
Total Square Footage = 2,500 X \$2.00 = \$5,000.00
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned Property.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/22/2017	1	Municipal Council	Adopt	Pass