

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 17-1703 Version: 1 Name: Remediation Agreement - Ironbound Rec. Football

Fields

Type: Resolution Status: Adopted

File created: 9/22/2017 In control: Law

On agenda: 9/26/2017 **Final action:** 9/26/2017

Title: Dept/ Agency: Law

Action: () Ratifying (X) Authorizing () Amending Purpose: Pre-Litigation Settlement of Civil Litigation

Docket No.: N/A

Claimant: CNA Holdings, LLC, successor to HNA Holdings, Inc., f/k/a Hoechst Celanese Corporation

Claimant's Attorney: John A. King, Esq., Assistant General Counsel

Attorney's Address: Celanese Corporation, 222 W. Las Colinas Boulevard, Suite 900N, Irving, Texas

75039

Settlement Amount: \$5,000.000.00

Funding Source: List name(s) and amount(s)

Additional Comments:

Agreement pertaining to the Remediation of Soils at the Ironbound Recreation Football Fields which establishes the obligations between CNA and the City. The City is allocating \$5 million to pay for its share of the project costs, and CNA will be responsible for the cost of carrying out and completing its remediation obligations. The City agrees to reimburse CNA for costs incurred over \$300,000.00 during the completion of work in the Final Integrated Design stage. Upon completion of CNA's

remediation obligations, the City releases CNA, in part. Invitation: Corporation Counsel, September 26, 2017

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/26/2017	1	Municipal Council	Adopt	Pass