



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 17-1666      **Version:** 2      **Name:** 281 Passaic Street Urban Renewal, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 9/18/2017      **In control:** Economic and Housing Development

**On agenda:** 11/8/2017      **Final action:** 11/13/2017

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Redevelopment project for warehouse/distribution and/or light manufacturing uses (Central Ward)  
Entity Name: 281 Passaic Street Urban Renewal, LLC.  
Entity Address: 857 Broad Street, Newark, New Jersey 07102  
Sale Amount: \$40,000.00  
Cost Basis: ☐ \$ PSF ☒ Negotiated ☐ N/A ☐ Other:  
Assessed Amount: \$1,059,900.00  
Appraised Amount: \$1,000,000.00  
Contract Period: To commence within three (3) months and be completed within two (2) years from the transfer of ownership by the City  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
(Address/Block/Lot/Ward)  
281-289 Passaic Street/Block 436/Lot 13/Central Ward  
1266-1270 McCarter Highway/Block 436/Lot 18//Central Ward  
1272 McCarter Highway/Block 436/Lot 21/Central Ward  
1274 McCarter Highway/Block 436/Lot 22/Central Ward  
Additional Information:  
Deferred 7R2-f (s) 110817

**Sponsors:** Gayle Chaneyfield Jenkins, Anibal Ramos, Jr.

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/13/2017	1	Municipal Council	Motion to amend	Pass
11/13/2017	1	Municipal Council	Adopted as Amended	Pass
11/8/2017	1	Municipal Council	Defer	Pass