



Legislation Details

File #: 17-1839 **Version:** 1 **Name:** 432-446 South Orange Ave

Type: Resolution **Status:** Adopted

File created: 10/17/2017 **In control:** Economic and Housing Development

On agenda: 11/21/2017 **Final action:** 11/21/2017

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Construction of a health care center; veterans housing facility with ground floor retail, and modest parking area
Entity Name: 432-446 South Orange Avenue, LLC.
Entity Address: 228 Lafayette Street, 2nd Floor, Newark, New Jersey 07105
Sale Amount: \$610,000.00
Cost Basis: ☐ \$ PSF ☐ Negotiated ☐ N/A ☒ Other :Appraisal
Assessed Amount: \$527,900.00
Appraised Amount: \$610,000.00
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☒ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
432-434 South Orange Avenue/Block 318/Lot 8/West Ward
436-440 South Orange Avenue/Block 318/Lot 4/West Ward
442-446 South Orange Avenue/Block 318/Lot 1/West Ward
454-462 South Orange Avenue/Block 319/Lot 21/West Ward
476 South Orange Avenue/Block 320/Lot 4/West Ward
Additional Information:

Sponsors: Joseph A. McCallum, Jr., John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/21/2017	1	Municipal Council	Adopt	Pass