



Legislation Details

File #: 17-1708 **Version:** 1 **Name:** Rising Plains (NDP)
Type: Resolution **Status:** Adopted
File created: 9/25/2017 **In control:** Economic and Housing Development
On agenda: 7/11/2018 **Final action:** 7/11/2018
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop two (2)-and three (3)-family homes, affordable or market rate, rental or for-sale homes
Entity Name: Rising Plains, LLC.
Entity Address: 1515 Morris Place, Hillside, New Jersey 07205-1626
Sale Amount: \$108,770.40
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$481,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
414 S. 16th Street/Block 319/Lot 18/West Ward
414 S. 16th Street (Rear)/Block 319/Lot 52/West Ward
317 14th Avenue/Block 320/Lot 30/West Ward
582 15th Avenue/Block 328/Lot 27/West Ward
465 S. 16th Street/Block 327/Lot 35/West Ward
467 S. 16th Street/Block 327/Lot 36/West Ward
475-477 S. 16th Street/Block 327/Lot 15/West Ward
479-481 S. 16th Street/Block 327/Lot 17/West Ward
470 S. 16th Street/Block 328/Lot 40/West Ward
478 S. 16th Street/Block 328/Lot 36/West Ward
Additional Information:
Total Square Footage = 27,192.6 X \$4.00 = \$108,770.40
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/11/2018	1	Municipal Council	Adopt	Pass