



## Legislation Details

**File #:** 17-1709      **Version:** 1      **Name:** Alpha Development (NDP)

**Type:** Resolution      **Status:** Adopted

**File created:** 9/25/2017      **In control:** Economic and Housing Development

**On agenda:** 7/11/2018      **Final action:** 7/11/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Develop affordable and market rate, rental or for-sale homes  
Entity Name: Alpha Development and Investments, LLC.  
Entity Address: 972 Broad Street, Newark, New Jersey 07102  
Sale Amount: \$50,000.00  
Cost Basis: ☒ \$4.00 PSF ☐ Negotiated ☐ N/A ☐ Other:  
Assessed Amount: \$171,800.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
(Address/Block/Lot/Ward)  
511 S 14th Street/Block 332/Lot 16/West Ward  
513 S 14th Street/Block 332/Lot 17/West Ward  
515 S 14th Street/Block 332/Lot 18/West Ward  
527 S 14th Street/Block 332/Lot 24/West Ward  
529 S 14th Street/Block 332/Lot 25/West Ward  
Additional Information:  
Total Square Footage = 12,500 X \$4.00 = \$50,000.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
7/11/2018	1	Municipal Council	Adopt	Pass