



Legislation Details

File #:	17-1711	Version:	1	Name:	Gateway Property Development (NDP)
Type:	Resolution	Status:		Adopted:	Adopted
File created:	9/25/2017	In control:		Economic and Housing Development:	Economic and Housing Development
On agenda:	7/11/2018	Final action:		7/11/2018:	7/11/2018
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Develop one (1) new, and two (2) rehabilitated, affordable homes Entity Name: Gateway Property Development, LLC. Entity Address: 67 Chelsea Avenue, Newark, New Jersey 07106 Sale Amount: \$30,695.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$326,700.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 508 S 16th Street/Block 333/Lot 53/West Ward 517 S 16th Street/Block 334/Lot 21/West Ward 593 15th Avenue/Block 334/Lot 28/West Ward Additional Information: Total Square Footage = 7,673.75 X \$4.00 = \$30,695.00 Sale at prices set forth by Ordinance 6S&FH adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties</p>				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
7/11/2018	1	Municipal Council	Adopt	Pass