



Legislation Details

File #: 17-1712 **Version:** 1 **Name:** Hamlett Management (NDP)

Type: Resolution **Status:** Adopted

File created: 9/25/2017 **In control:** Economic and Housing Development

On agenda: 7/11/2018 **Final action:** 7/11/2018

Title: Dept/ Agency: Economic and Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop new and rehabilitated affordable apartments and homes
Entity Name: Hamlett Management, LLC.
Entity Address: 454 Morris Avenue, Springfield, New Jersey 07081
Sale Amount: \$54,760.00
Cost Basis: ☒ \$4.00 PSF ☐ Negotiated ☐ N/A ☐ Other:
Assessed Amount: \$755,500.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☒ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a
List of Property:
(Address/Block/Lot/Ward)
601 15th Avenue/Block 334/Lot 32/West Ward
603 15th Avenue/Block 334/Lot 33/West Ward
510 S 17th Street/Block 334/Lot 35/West Ward
275-277 16th Avenue/Block 334/Lot 1/West Ward
550-552 S 18th Street/Block 335/Lot 52/West Ward
Additional Information:
Total Square Footage = 13,690 X \$4.00 = \$54,760.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/11/2018	1	Municipal Council	Adopt	Pass