



## Legislation Details (With Text)

**File #:** 09-0240      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 3/3/2009      **In control:** Municipal Council  
**On agenda:** 3/4/2009      **Final action:** 3/18/2009  
**Title:** An ordinance for a second amendment to a thirty (30) year tax abatement granted to Spruce 2005 Urban Renewal Associates, by amending the statutory basis from the long term tax exemption law (N.J.S.A. 40A:20-1, et seq.) to the New Jersey Housing and Mortgage Finance Agency Law of 1983 (N.J.S.A. 55:14K-1 et seq.) and corresponding terms.

**Sponsors:**

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action                            | Result |
|-----------|------|-------------------|-----------------------------------|--------|
| 3/18/2009 | 1    | Municipal Council | Close on Public Hearing and Adopt | Pass   |
| 3/4/2009  | 1    | Municipal Council | Adopt on First Reading            | Pass   |

An ordinance for a second amendment to a thirty (30) year tax abatement granted to Spruce 2005 Urban Renewal Associates, by amending the statutory basis from the long term tax exemption law (N.J.S.A. 40A:20-1, et seq.) to the New Jersey Housing and Mortgage Finance Agency Law of 1983 (N.J.S.A. 55:14K-1 et seq.) and corresponding terms.