



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 18-0638 **Version:** 1 **Name:** New Grace West Tax Abatement Assignment

Type: Resolution **Status:** Adopted

File created: 4/24/2018 **In control:** Economic and Housing Development

On agenda: 5/10/2018 **Final action:** 5/10/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Assignment of Contract Agreement
Purpose: Consenting to the Assignment of the Financial Agreement from RGC Grace West Urban Renewal, LLC., to New Grace West Urban Renewal, LLC., of an Affordable Housing Project Located at 221-305 Irvine Turner Boulevard.
Entity Name: New Grace West Urban Renewal, LLC.
Entity Address: 551 Fifth Avenue, 23rd Floor, New York, New York 10176
Contract Amount: N/A
Funding Source: N/A
Contract Period: N/A
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient () n/a
List of Property:
221-305 Irvine Turner Boulevard/Block 2583/Lot 1/Central Ward
Additional Information:

Sponsors: Gayle Chaneyfield Jenkins

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/10/2018	1	Municipal Council	Adopt	Pass