



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 09-0542 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 4/14/2009 **In control:** Economic and Housing Development

On agenda: 4/15/2009 **Final action:** 4/15/2009

Title: Dept/ Agency: Department of Economic & Housing Development
RATIFYING / AUTHORIZING / AMENDING
Type of Service: First Amended Affordable Housing Agreement (7R3-b 110707)
Purpose: Amend the affordability period for project related costs for the new construction of Eight (8) for-sale housing units in the Condominiums @ Harmony Square Phase I Project, HOME program funds (24 CPR parts 92)
Assignor Name: M & M Development, LLC
Assignor Address: 103 Magazine Street, Newark, NJ 07105
Assignee Name: Os Lares, LLC
Assignee Address: 103 Magazine Street, Newark, NJ 07105
Grant Amount: \$550,000.00 (Funded by HOME Program)
Affordability Restrictions Period: Fifteen (15) years
Contract Period: Updated through March 19, 2009
Contract Basis: Bid__ Prof. Ser. __ EUS__ Agreement X
Fair & Open__ Non-Fair & Open__ RFP__ RFQ __
Additional Comments: N/A
List of properties
Address/Block/Lot/Ward
107 Broad Street/Block 564/Lot 24.01/Central Ward
105 Broad Street/Block 564/Lot 24.02/Central Ward
81 Broad Street/Block 564/Lot 13/Central Ward
83 Broad Street/Block 564/Lot 14/Central Ward
54 Oriental Street/Block 565/Lot 46/North Ward
56 Oriental Street/Block 565/Lot 45/North Ward

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/15/2009	1	Municipal Council	Adopt	Pass