



Legislation Details

File #:	18-0661	Version:	2	Name:	TDAF I Split Tax Abatement Application
Type:	Ordinance	Status:		Status:	Adopted
File created:	4/26/2018	In control:		In control:	Economic and Housing Development
On agenda:	5/23/2018	Final action:		Final action:	6/7/2018
Title:	ORDINANCE AMENDING ORDINANCE 6PSF-J, OCTOBER 17, 2013, WHICH APPROVED A LONG TERM TAX ABATEMENT FOR TWENTY (20) YEARS AND THE EXECUTION OF A FINANCIAL AGREEMENT WITH TDAF I SPRINGFIELD AVENUE HOLDING URBAN RENEWAL COMPANY, LLC, C/O TUCKER DEVELOPMENT CORPORATION, 799 CENTRAL AVENUE, SUITE 300, HIGHLAND PARK, ILLINOIS 60035, TO ADD SPRINGFIELD AVENUE GROCER URBAN RENEWAL COMPANY, LLC AND UNIVERSITY HEIGHTS RESIDENTIAL URBAN RENEWAL COMPANY, LLC, BOTH C/O TUCKER DEVELOPMENT CORPORATION, 799 CENTRAL AVENUE, SUITE 300, HIGHLAND PARK, ILLINOIS 60035, AS PARTIES TO THE FINANCIAL AGREEMENT AND ESSENTIALLY ALLOCATE THE OBLIGATIONS UNDER THE FINANCIAL AGREEMENT FOR A PROJECT LOCATED AT BLOCK 236, LOTS 1.04 AND 1.05 "GROCERY PARCEL" AND BLOCK 236, LOT 1.03, 82-110 SOUTH ORANGE AVENUE, 206-208 SPRINGFIELD AVENUE, "RESIDENTIAL COMPONENT" ON THE CITY TAX MAP. (CENTRAL WARD).				
Sponsors:	Carlos M. Gonzalez, Eddie Osborne				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
6/7/2018	2	Municipal Council	Close on Public Hearing and Defer	Pass
5/23/2018	2	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass