



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 18-0882 **Version:** 1 **Name:** Spring Street Commons Tax Abatement
Type: Ordinance **Status:** Adopted
File created: 6/4/2018 **In control:** Economic and Housing Development
On agenda: 6/26/2018 **Final action:** 7/11/2018
Title: AN ORDINANCE GRANTING A FIFTEEN (15) YEAR TAX ABATEMENT TO SPRING STREET COMMONS URBAN RENEWAL, LLC, 562 MORNINGSIDE ROAD, RIDGEWOOD, NEW JERSEY 07540 FOR A PROJECT TO DEMOLISH TWO (2) EXISTING BUILDINGS AND CONSTRUCT A NEW 99,010 SQUARE FOOT, FIVE (5) STORY MIXED USE BUILDING, THREE (3) COMMERCIAL UNITS AND EIGHTY-FOUR (84) MARKET-RATE RESIDENTIAL UNITS, ON REAL PROPERTY KNOWN AS 2-16 SPRING STREET / 73-87 CLAY STREET AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY AS BLOCK 8, LOT 9.03 (CENTRAL WARD)
Sponsors: Council of the Whole
Indexes:
Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|---|--------|
| 7/11/2018 | 1 | Municipal Council | Close on Public Hearing and Adopt | Pass |
| 6/26/2018 | 1 | Municipal Council | Advance and Adopt on First Reading as 6F- | Pass |