



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 18-0238      **Version:** 1      **Name:** Resolution: Private/Redevelopment - Urban Rehab Projects, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 2/20/2018      **In control:** Economic and Housing Development  
**On agenda:** 8/8/2018      **Final action:** 8/8/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate the properties as affordable rental or for-sale housing  
Entity Name: Urban Rehab Projects, LLC  
Entity Address: 21-23 Beverly Street, Newark, New Jersey 07108  
Sale Amount: \$42,220.00  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$194,200.00  
Appraised Amount: \$0.00  
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
87 Goodwin Avenue/Block 3620/Lot 12/South Ward  
89-91 Goodwin Avenue/Block 3620/Lot 13/South Ward  
79-81 Chelsea Avenue/Block 4214/Lot 59/West Ward  
Additional Information:  
ADDRESS      WARD      BLOCK      LOT      SIZE      SQ. FEET  
87 Goodwin Avenue      South      3620      12      30.3X125      3,787.5  
89-91 Goodwin Avenue      South      3620      13      29.1X125      3,637.5  
79-81 Chelsea Avenue      West      4214      59      31.3X100      3,130.0  
Total Square Footage: 10,555  
Total Purchase Price: \$42,220.00 (\$4.00 per sq. ft.); and  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/8/2018	1	Municipal Council	Adopt	Pass