



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 18-0089      **Version:** 1      **Name:** Newark Empowerment Group

**Type:** Resolution      **Status:** Adopted

**File created:** 1/23/2018      **In control:** Economic and Housing Development

**On agenda:** 9/6/2018      **Final action:** 9/6/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate the property as affordable rental or for-sale housing.  
Entity Name: Newark Empowerment Group, LLC.  
Entity Address: 34 Millington Avenue, Newark, New Jersey 07108  
Sale Amount: \$20,000.00  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$118,400.00  
Appraised Amount: \$0.00  
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
392-394 Leslie Street/Block 3724-02/Lot 82/South Ward  
Additional Information:  
(Address/Ward/Block/Lot/Size/Sq. Feet)  
392-394 Leslie Street/South/3724-02/82/50X100/5,000  
Total Purchase Price: \$20,000.00 (\$4.00 per sf.)  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/6/2018	1	Municipal Council	Adopt	Pass