



## Legislation Details (With Text)

**File #:** 09-0667      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 5/11/2009      **In control:** Economic and Housing Development

**On agenda:** 5/20/2009      **Final action:** 5/20/2009

**Title:** Dept/ Agency: Department of Economic & Housing Development  
AUTHORIZING  
Type of Service: Private Sale and Redevelopment of City-Owned Property  
Purpose: Construction of one (1) three-family home to be sold as market rate housing, one (1) multi-family building containing no less than six (6) residential units to be sold as Workforce Housing and one (1) two-family home to be sold as Workforce Housing in the West Ward.  
Entity Name: Progress Development Group, L.L.C.  
Address: 131 Fourth Avenue, Newark, NJ 07104  
Square Feet Assessment: 13,820 sq. ft. x. /\$7.00 sq. ft. or \$4.00 sq. ft.  
Total Purchase Price: \$66,620.00  
Total Assessment: \$207,000.00  
Contract Period: Upon adoption of Resolution  
Contract Basis: Bid\_\_ Prof. Ser.\_\_ EUS\_\_  
Fair & Open\_\_ Non-Fair & Open\_\_ RFP\_\_ RFQ\_\_  
List of Properties:  
Address/Block/Lot/Size/Sq. Feet  
302 S. 9th Street/1781/55/18.9 x 100/1,890 x \$7.00 sq. ft.  
302 1/2 S. 9th Street/1781/70/18.9 x 100/1,890 x \$7.00 sq. ft.  
290 S. 9th Street/1781/69/18.6 x 100/1,860 x \$4.00 sq. ft.  
292 S. 9th Street/1781/61/18.5 x 100/1,850 x \$4.00 sq. ft.  
292 1/2 S. 9th Street/1781/60/19.4 x 100/1,940 x \$4.00 sq. ft.  
294 S. 9th Street/1781/59/18.9 x 100/1,890 x \$4.00 sq. ft.  
173 S. 10th Street/1826/33/25 x 100/2,500 x \$4.00 sq. ft.  
Invitation: Economic and Housing Development Director, May 19, 2009

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
5/20/2009	1	Municipal Council	Adopt	Pass

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