



## Legislation Details

<b>File #:</b>	18-1048	<b>Version:</b>	1	<b>Name:</b>	Saber Real Estate Development, LLC
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	6/26/2018	<b>In control:</b>		<b>Economic and Housing Development:</b>	Economic and Housing Development
<b>On agenda:</b>	9/6/2018	<b>Final action:</b>		<b>9/6/2018:</b>	9/6/2018
<b>Title:</b>	<p>Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To construct ten (10) two-family residential homes Entity Name: Saber Real Estate Development, LLC Entity Address: 1010 Adams Avenue, Union, New Jersey 07083 Sale Amount: \$125,040.00 Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$443,600.00 Appraised Amount: \$0.00 Contract Period: : To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair &amp; Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 37 S 7th Street/Block 1829/Lot 10/West Ward 39 S 7th Street/Block 1829/Lot 11/West Ward 53 S 7th Street/Block 1829/Lot 18/West Ward 105 S 9th Street/Block 1827/Lot 14/West Ward 144 S 9th Street/Block 1828/Lot 36/West Ward 107 S 8th Street/Block 1828/Lot 30/West Ward 99-101 S 8th Street/Block 1828/Lot 26/West Ward 103 S 8th Street/Block 1828/Lot 28/West Ward 39 S 9th Street/Block 1856/Lot 9/West Ward 75-77 Norwood Street Block 4066/Lot 55/West Ward Additional Information: Total Square Footage = 31,260 X \$4.00 = \$125,040.00 Sale at prices set forth by Ordinance 6S&amp;Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties</p>				
<b>Sponsors:</b>	LaMonica R. Mclver, Mildred C. Crump				
<b>Indexes:</b>					
<b>Code sections:</b>					

Date	Ver.	Action By	Action	Result
9/6/2018	1	Municipal Council	Adopt	Pass