



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	18-1307	Version:	1	Name:	Resolution approving sale of Queen Ditch NJIB Bonds
Type:	Resolution	Status:		Status:	Adopted
File created:	8/9/2018	In control:		In control:	Finance
On agenda:	9/11/2018	Final action:		Final action:	9/11/2018
Title:	Dept/ Agency: Finance Action: () Ratifying (X) Authorizing () Amending Purpose: Approving Form of Sale of City-Secured Bonds Amount to be Financed: \$10,250,000.00 Source of Appropriation: Bonds Purchaser: New Jersey Infrastructure Bank (NJIB) Project Information: (Description/ Project No./ Amount Appropriated/Ordinance No.) RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING \$10,250,000.00 QUALIFIED GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2019 NEW JERSEY WATER BANK FINANCING PROGRAM FOR FUNDING THE CITY'S QUEEN DITCH RESTORATION PROJECT Additional Information:				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
9/11/2018	1	Municipal Council	Adopt	Pass