



## Legislation Details

**File #:** 18-1068      **Version:** 1      **Name:** White Chemical Interim Redevelopment Agreement (646 Frelinghuysen Avenue)

**Type:** Resolution      **Status:** Held in Council

**File created:** 6/28/2018      **In control:** Economic and Housing Development

**On agenda:** 9/11/2018      **Final action:** 9/19/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Lease Property to Interim Redeveloper for use as a parking facility  
Entity Name: 3J's Development Group, LLC  
Entity Address: 500 Avenue P, Newark, New Jersey 07105  
Sale Amount: \$12,000.00/month  
Cost Basis: ( ) \$ PSF (X) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$2,632,000.00  
Appraised Amount: \$2,650,000.00  
Contract Period: Effective Date of Interim Redevelopment Agreement through Closing or as otherwise provided in accordance with the terms of the Interim Redevelopment Agreement  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
646-696 Frelinghuysen Avenue Rear/Block 3782/Lot 109/South Ward  
Additional Information:  
This Interim Redevelopment Agreement is related to 7R2-c, adopted on April 4, 2018 (the original redevelopment agreement), and Legistar 18-1069 which allows for this Interim Redevelopment Agreement.  
Deferred 7R2-e (s) 091118

### Sponsors:

### Indexes:

### Code sections:

Date	Ver.	Action By	Action	Result
9/19/2018	1	Municipal Council	Returned to Administration	Pass
9/11/2018	1	Municipal Council	Defer	Pass