



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	18-1235	Version:	1	Name:	Resolution: Private Sale/Redevelopment - Domus Corporation (108 3rd Avenue/Central Ward)
Type:	Resolution	Status:			Adopted
File created:	7/26/2018	In control:			Economic and Housing Development
On agenda:	9/11/2018	Final action:			9/11/2018
Title:	<p>Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Demolish the property and combine it with the adjacent parcels for a veterans targeted housing project with parking. Entity Name: Domus Corporation Entity Address: 590 North 7th Street, Newark, New Jersey 07107 Sale Amount: \$5,000.00 Cost Basis: (X) \$2.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$157,600.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 108 3rd Avenue/Block 526/Lot 10/Central Ward Additional Information: Total Square Footage = 2,500 X \$2.00 = \$5,000.00 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties</p>				
Sponsors:	Anibal Ramos, Jr., John Sharpe James				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
9/11/2018	1	Municipal Council	Adopt	Pass