



Legislation Details

File #: 18-1198 **Version:** 1 **Name:** Project Live CHDO
Type: Resolution **Status:** Adopted
File created: 7/20/2018 **In control:** Economic and Housing Development
On agenda: 9/19/2018 **Final action:** 9/19/2018
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Affordable Housing Agreement to provide HOME Funds
Purpose: An Affordable Housing Agreement with Project Live, Inc. to renovate and improve a two (2) story low-rise multi-unit boarding house located at 75-79 Lincoln Avenue, Newark, New Jersey 07104, which consists of ten (10) single-resident occupancy units, seven (7) of which shall be HOME-assisted affordable housing units, four (4) offices, a kitchen, laundry room, dining room and three (3) common rooms.
Entity Name: Project Live, Inc.
Entity Address: 465-475 Broadway, Newark, New Jersey 07104
Grant Amount: \$286,214.00
Funding Source: Federal HOME Program
Contract Period: To complete the project within two (2) years from the date of commencement of construction with up to a maximum of two (2) additional six (6) month extensions, with an affordability period of no less than twenty (20) years from the project completion date.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
75-79 Lincoln Avenue/Block 621/Lot 6/North Ward
Additional Information:
Sponsors: Anibal Ramos, Jr., Luis A. Quintana
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
9/19/2018	1	Municipal Council	Adopt	Pass