

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	17-1705	Version:	1	Name:	Adams Construction and D.C., LLC	
Type:	Resolution			Status:	Adopted	
File created:	9/25/2017			In control:	Economic and Housing Development	
On agenda:	10/11/2018			Final action:	10/11/2018	
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Redevelop the properties as affordable rental or for-sale housing Entity Name: Adams Construction and D.C., LLC Entity Address: 156 N. Livingston Avenue, Livingston, New Jersey 07039 Sale Amount: \$49,300.00 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$520,100.00 Appraised Amount: \$520,100.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 451 S 17th Street/Block 321/Lot 30/West Ward 454 S 18th Street/Block 321/Lot 31/West Ward 454 S 18th Street/Block 321/Lot 33/West Ward 459 S 18th Street/Block 321/Lot 36/West Ward 459 S 18th Street/Block 322/Lot 36/West Ward 461 S 18th Street/Block 322/Lot 36/West Ward 461 S 18th Street/Block 322/Lot 36/West Ward Additional Information: Total Square Footage = 12,325.0 X \$4.00 = \$49,300.00 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sa price of City-owned properties					
Sponsors:	Joseph A. McCallum, Jr., Augusto Amador					
Indexes:						
Code sections:						

Date	Ver.	Action By	Action	Result
10/11/2018	1	Municipal Council	Adopt	Pass