



Legislation Details

File #: 18-1562 **Version:** 2 **Name:** Lotus RDA

Type: Resolution **Status:** Adopted

File created: 9/29/2018 **In control:** Economic and Housing Development

On agenda: 10/24/2018 **Final action:** 10/30/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Redevelopment Agreement
Purpose: Redevelopment project for mixed-use development consisting of residential units, retail space, office space and parking. (Central Ward)
Entity Name: LEG 450 Broad Street, LLC.
Entity Address: 675 Third Avenue, 28th Floor, New York, New York 10017
Contract Amount: Not Applicable
Development Agreement Term: Commence on Effective Date and expires upon Issuance of a Certificate of Completion for the last Phase of the Project
City Contribution to Development Project: () Grant or Loan () Guarantee (X) None () Other:
Developer Investment: :()
Developer Third-Party Financing
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
422 Broad Street/Block 9, Lots 6 and 9, B27, Lots 1 and 3/Central
450-466 Broad Street Rear/Block 26, Lot 1/Central
5-55 Division Street/Block 26, Lot 15.01/Central
22-48 Bridge Street/Block 26, Lot 15.02/Central
18 Bridge Street Rear/Block 25.01, Lot 61/Central
Additional Information:
Deferred 7R2-d 102418

Sponsors: LaMonica R. McIver, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/30/2018	1	Municipal Council		
10/30/2018	1	Municipal Council	Amend	Pass
10/30/2018	1	Municipal Council	Adopted as Amended	Pass
10/24/2018	1	Municipal Council	Defer to a Special Meeting	Pass