



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 18-1659 **Version:** 1 **Name:** 34 Commerce Street, LLC
Type: Resolution **Status:** Filed
File created: 10/19/2018 **In control:** Economic and Housing Development
On agenda: 12/5/2018 **Final action:** 12/11/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Agreement for redevelopment of land
Entity Name: 34 Commerce Street, LLC.
Entity Address: 436 Albany Court, West New York, New Jersey 07093
Sale Amount: \$900,000.00
Cost Basis: () \$ PSF () Negotiated () N/A () Other:
Assessed Amount: \$0.00
Appraised Amount: \$900,000.00
Contract Period: N/A
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
34 Commerce Street/Block 145/Lot 28/Central Ward
Additional Information:
Deferred 7R2-j (as) 120518

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/11/2018	1	Municipal Council	Adopt	Pass
12/5/2018	1	Municipal Council	Defer to a Special Meeting	Pass