



Legislation Details

File #: 18-0577 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - 61-77 Empire Street, LLC (61-77 Empire Street/South Ward)
Type: Resolution **Status:** Adopted
File created: 4/17/2018 **In control:** Economic and Housing Development
On agenda: 12/19/2018 **Final action:** 12/19/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate property to create either a storage and warehouse facility or a truck terminal
Entity Name: 61-77 Empire Street, LLC.
Entity Address: 170 Frelinghuysen Avenue, Newark, New Jersey 07114
Sale Amount: \$595,000.00
Cost Basis: () \$ PSF (X) Negotiated () N/A () Other:
Assessed Amount: \$0.00
Appraised Amount: \$595,000.00
Contract Period: Construction and completion dates set out in Project Schedule
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
61-77 Empire Street/Block 3537/Lot 24/South Ward
Additional Information:

Sponsors: John Sharpe James, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/19/2018	1	Municipal Council	Adopt	Pass