



Legislation Details (With Text)

File #:	18-1816	Version:	1	Name:	2018 External Transfer of Funds #2
Type:	Resolution	Status:		Adopted:	Adopted
File created:	11/26/2018	In control:		Administration:	Administration
On agenda:	12/19/2018	Final action:		12/19/2018:	12/19/2018
Title:	Dept/ Agency: Administration/Office of Management and Budget Action: () Ratifying (X) Authorizing () Amending Type of Service: External Transfer of Funds Purpose: Transferring funds within various departments to provide sufficient funding until year end (City-wide). Amount Transferred: \$0.00 Transferred From: Various Departments Transferred To: Various Departments Additional Information: Two-Thirds vote of full membership required.				
Sponsors:	Council of the Whole				
Indexes:					
Code sections:					

Date	Ver.	Action By	Action	Result
12/19/2018	1	Municipal Council	Adopt	Pass

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ET-#2

WHEREAS, additional funds need to be transferred within Various Departments to provide sufficient funding until the end of the year, and;

WHEREAS, N.J.S.A. 40A:4-58, authorizes the Municipal Council, by a two-thirds vote of its full membership, to transfer excess appropriations to those appropriations deemed insufficient.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. That additional funds are required as shown in the schedule attached.
2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to

N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

SEE SCHEDULE ATTACHED

STATEMENT

Transferring funds within various departments to provide sufficient funding until year end (City-wide).