

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details (With Text)

| ile #: | 09-0738 | Version: | 1 | Name: |
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| | | | | |

Type: Resolution Status: Adopted

File created: 5/19/2009 In control: Economic and Housing Development

On agenda: 5/20/2009 Final action: 5/20/2009

Title: Dept/ Agency: Department of Economic & Housing Development

RATIFYING / AUTHORIZING / AMENDING

Type of Service: Amending the Resolution 7R3-c 031608 - Affordable Housing Agreement Purpose: Clarify that the provision for tenants referred by Broadway House for Continuing Care, restrict fourteen (14) units with incomes at or below 30% AMI and extend the affordability period to

from twenty (20) years to forty-five (45) years to provide for affordability of the rental units

Entity Name: HELP USA, Inc.

Address: 5 Hanover Square 17th Floor, New York, NY 10014

Project Amount: \$1,400,000.00

Contract Period: Construction must commence within 120 days of execution of the First Amendment

and shall be completed within 18 months

Contract Basis: Bid__ Prof. Ser. __ EUS__ Agreement X Fair & Open__ Non-Fair & Open__ RFP__ RFQ __

Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 5/20/2009 | 1 | Municipal Council | Adopt | Pass |

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