



## Legislation Details

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**File #:** 19-0070      **Version:** 1      **Name:** Resolution authorizing Sale of Bonds  
**Type:** Resolution      **Status:** Adopted  
**File created:** 1/11/2019      **In control:** Finance  
**On agenda:** 2/6/2019      **Final action:** 2/6/2019

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Confirming Bond Sale  
Amount to be Financed: \$51,080,000.00  
Source of Appropriation: Bonds  
Purchaser: Competitive Bidding  
Project Information:  
(Description/ Project No./Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK PROVIDING FOR A SINGLE ISSUE OF QUALIFIED GENERAL OBLIGATION BONDS; AUTHORIZING THE SALE OF UP TO \$51,080,000.00 PRINCIPAL AMOUNT OF QUALIFIED GENERAL OBLIGATION BONDS (ECIA PROPERTY ACQUISITION), SERIES 2019; AUTHORIZING ADVERTISEMENT OF A NOTICE OF SALE; AUTHORIZING THE CHIEF FINANCIAL OFFICER TO SELL AND AWARD THE BONDS; DETERMINING THE FORM AND OTHER DETAILS OF THE BONDS; AND AUTHORIZING OTHER MATTERS RELATING THERETO  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/6/2019	1	Municipal Council	Adopt	Pass