



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-0070 **Version:** 1 **Name:** Resolution authorizing Sale of Bonds
Type: Resolution **Status:** Adopted
File created: 1/11/2019 **In control:** Finance
On agenda: 2/6/2019 **Final action:** 2/6/2019
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Confirming Bond Sale
Amount to be Financed: \$51,080,000.00
Source of Appropriation: Bonds
Purchaser: Competitive Bidding
Project Information:
(Description/ Project No./Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK PROVIDING FOR A SINGLE ISSUE OF QUALIFIED GENERAL OBLIGATION BONDS; AUTHORIZING THE SALE OF UP TO \$51,080,000.00 PRINCIPAL AMOUNT OF QUALIFIED GENERAL OBLIGATION BONDS (ECIA PROPERTY ACQUISITION), SERIES 2019; AUTHORIZING ADVERTISEMENT OF A NOTICE OF SALE; AUTHORIZING THE CHIEF FINANCIAL OFFICER TO SELL AND AWARD THE BONDS; DETERMINING THE FORM AND OTHER DETAILS OF THE BONDS; AND AUTHORIZING OTHER MATTERS RELATING THERETO
Additional Information:
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
2/6/2019	1	Municipal Council	Adopt	Pass