



## Legislation Details

**File #:** 18-1952      **Version:** 1      **Name:** 432-446 SOA Contract Amendment

**Type:** Resolution      **Status:** Adopted

**File created:** 12/17/2018      **In control:** Economic and Housing Development

**On agenda:** 1/15/2019      **Final action:** 1/15/2019

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Redevelopment Agreement  
Purpose: Rescind and Authorize a Redevelopment Agreement for the construction of a health care center; veterans housing facility with ground floor retail; and modest parking area  
Entity Name: 432-446 South Orange Avenue, LLC.  
Entity Address: 228 Lafayette Street, 2nd Floor, Newark, New Jersey 07105  
Sale Amount: \$610,000.00  
Cost Basis: ( ) \$ PSF ( ) Negotiated ( ) N/A (X) Other: Appraisal  
Assessed Amount: \$527,900.00  
Appraised Amount: \$610,000.00  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership from the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
432-434 South Orange Avenue/Block 318/Lot 8/West Ward  
436-440 South Orange Avenue/Block 318/Lot 4/West Ward  
442-446 South Orange Avenue/Block 318/Lot 1/West Ward  
454-462 South Orange Avenue/Block 319/Lot 21/West Ward  
476 South Orange Avenue/Block 320/Lot 4/West Ward  
Additional Information:

**Sponsors:** Joseph A. McCallum, Jr., Luis A. Quintana

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/15/2019	1	Municipal Council	Adopt	Pass