

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 18-1340 Version: 1 Name: Resolution Amending Redevelopment Agreement-

Old Third Ward Development

Type: Resolution Status: Adopted

File created: 8/16/2018 In control: Economic and Housing Development

On agenda: 2/20/2019 Final action: 4/3/2019

**Title:** Dept/ Agency: Economic and Housing Development

Action: ( ) Ratifying (X) Authorizing (X) Amending

Type of Service: Redevelopment Agreement

Purpose: Second Amendment to Redevelopment Agreement

Entity Name: Old Third Ward Redevelopment, LLC

Entity Address: 3 East Stow Road, Marlton, New Jersey 08053

Contract Amount: \$0.00

Development Agreement Term: N/A

City Contribution to Development Project: ( ) Grant or Loan ( ) Guarantee

(X) None ( ) Other

Developer Investment: \$3,712,000.00 Developer Third-Party Financing

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

List of Property:

(Address/Block/Lot/Ward)

134-148 Spruce Street/Block 2556/Lot 1.01/Central Ward 135-145 Spruce Street/Block 2563/Lot 75/Central Ward

Additional Information: Deferred 7R2-d 022219 Deferred 7R2-a 030619 Deferred 7R2-a 032019

**Sponsors:** LaMonica R. McIver, Carlos M. Gonzalez

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
4/3/2019	1	Municipal Council	Adopt	Pass
3/20/2019	1	Municipal Council	Defer	Pass
3/6/2019	1	Municipal Council	Defer	Pass
2/22/2019	1	Municipal Council	Defer	Pass
2/20/2019	1	Municipal Council	No Action Taken	