



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 19-0039 **Version:** 1 **Name:** Weequahic Preservation, LLC (Zion Tower) Tax Abatement

Type: Ordinance **Status:** Adopted

File created: 1/9/2019 **In control:** Economic and Housing Development

On agenda: 2/20/2019 **Final action:** 3/6/2019

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO WEEQUAHIC PRESERVATION LLC, HAVING ITS PRINCIPAL OFFICE AT 1865 PALMER AVENUE, SUITE 203, LARCHMONT, NEW YORK 10538, FOR A PROJECT TO REHABILITATE TWO HUNDRED SIXTY-EIGHT (268) UNITS OF AFFORDABLE HOUSING LOCATED AT 507-519 ELIZABETH AVENUE IN THE SOUTH WARD IN NEWARK AND IDENTIFIED ON THE CITY'S TAX MAPS AS BLOCK 3637, LOT 106.

Sponsors: John Sharpe James, LaMonica R. McIver

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|---|--------|
| 3/6/2019 | 1 | Municipal Council | Close on Public Hearing and Adopt | Pass |
| 3/6/2019 | 1 | Municipal Council | | |
| 2/22/2019 | 1 | Municipal Council | Advance and Adopt on First Reading as 6F- | Pass |