



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 18-0851      **Version:** 1      **Name:** 869 Broad Street Tax Abatement  
**Type:** Ordinance      **Status:** Returned to Administration  
**File created:** 5/29/2018      **In control:** Economic and Housing Development  
**On agenda:** 4/3/2019      **Final action:** 5/1/2019  
**Title:** AN ORDINANCE GRANTING A FIFTEEN (15) YEAR TAX ABATEMENT TO 869 BROAD URBAN RENEWAL, LLC, FOR A PROJECT TO CONVERT AN EXISTING FOUR (4) STORY RETAIL AND OFFICE BUILDING INTO A RESIDENTIAL AND RETAIL DEVELOPMENT CONSISTING OF THIRTY-SEVEN (37) MARKET RATE RESIDENTIAL RENTAL UNITS, 11,740 SQUARE FEET OF GROUND FLOOR RETAIL AND A 889 SQUARE FOOT LOBBY LOCATED AT 869-873 BROAD STREET, NEWARK, NEW JERSEY AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY AS BLOCK 57.04, LOTS 138 AND 139 (CENTRAL WARD).  
Deferred 8a 040319  
Deferred 9a 041719

**Sponsors:**

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action                     | Result |
|-----------|------|-------------------|----------------------------|--------|
| 5/1/2019  | 1    | Municipal Council | Returned to Administration | Pass   |
| 4/17/2019 | 1    | Municipal Council | Defer on pending           | Pass   |
| 4/3/2019  | 1    | Municipal Council | Defer on Communications    | Pass   |