

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

File #: 19-0381 Version: 1 Name: Stipulation of Settlement for Tax Appeals

Type:ResolutionStatus:AdoptedFile created:3/4/2019In control:FinanceOn agenda:5/1/2019Final action:5/1/2019

Title: Dept/ Agency: Finance

Action: ( ) Ratifying (X) Authorizing ( ) Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Devils Broad Street, LLC (Tenants of First Presbyterian Church)/165/1.04/9-19 Lafayette Street/East/

\$15,115,000/2016/-\$0.00

Devils Broad Street, LLC (Tenants of First Presbyterian Church)/165/1.04/9-19 Lafayette Street/East/

\$12,618,100/2017/-\$88,889.64

Devils Broad Street, LLC (Tenants of First Presbyterian Church)/165/1.04/9-19 Lafayette Street/East/

\$9,500,000/2018/-\$207,361.95

\*Refunds for Devils Broad Street, LLC, will be applied as credits.

O Monday & O Queensley/2624/7.01/9-15 Rose Terrace/South/\$220,000/2012/-\$4,173.47

Home Depot USA, INC/2601/7.01/399-449 Springfield Avenue/Central/\$16,500,000/2016/-\$20,640.00 Home Depot USA, INC/2601/7.01/399-449 Springfield Avenue/Central/\$16,500,000/2017/-\$21,360.00 Home Depot USA, INC/2601/7.01/399-449 Springfield Avenue/Central/\$15,500,000/2018/-\$59,088.00

\*Refunds for Home Depot USA, will be applied as credits.

MCM Associates/609/13/408-426 Mt. Prospect Avenue/North/\$5,450,000/2015/-\$16,597.94

MCM Associates/609/13/408-426 Mt. Prospect Avenue/North/\$5,400,000/2016/-\$18,975.04

MCM Associates/609/13/408-426 Mt. Prospect Avenue/North/\$5,350,000/2017/-\$21,416.96

MCM Associates/609/13/408-426 Mt. Prospect Avenue/North/\$4,500,000/2018/-\$53,607.59

MCM Associates/554/1/216-220 Highland Avenue/North/\$1,700,000/2015/-\$5,919.80

MCM Associates/554/1/216-220 Highland Avenue/North/\$1,700,000/2016/-\$6,154.16

MCM Associates/554/1/216-220 Highland Avenue/North/\$1,650,000/2017/-\$8,148.84

MCM Associates/554/1/216-220 Highland Avenue/North/\$1,500,000/2018/-\$13,992.78

MCM Associates/554/4/210-214 Highland Avenue/North/\$1,400,000/2015/-\$4,119.71

MCM Associates/554/4/210-214 Highland Avenue/North/\$1,400,000/2016/-\$4,282.80

MCM Associates/554/4/210-214 Highland Avenue/North/\$1,350,000/2017/-\$6,212.20

MCM Associates/554/4/210-214 Highland Avenue/North/\$1,200,000/2018/-\$11,983.79

\*Refunds for MCM Associates, will be applied as credits.

Cottage Street Orbit Acquisitions, LLC/63/23(24-27)/113-119 Halsey Street/Central/\$800,000/2011/-\$6,656.00

Cottage Street Orbit Acquisitions, LLC/63/23(24-27)/113-119 Halsey Street/Central/\$850,000/2012/-\$5,178.00

Ray's Enterprises, Inc. /1157/15.01/282-300 Astor Street/East/\$427,000/2012/-\$3,452.00 Ray's Enterprises, Inc. /1157/15.01/282-300 Astor Street/East/\$800,000/2013/-\$8.805.85

Ray's Enterprises, Inc. /1157/15.01/282-300 Astor Street/East/\$1,250,000/2018/-\$4,206.33

Cottage Street Orbit, LLC/18/11(10)/579-581 Broad Street/Central/\$2,195,000/2011/-\$13,731.33

Cottage Street Orbit, LLC/18/11(10)/579-581 Broad Street/Central/\$2,195,000/2012/-\$14,242.95

Cottage Street Orbit, LLC/18/11(10)/579-581 Broad Street/Central/\$1,750,000/2014/-\$23,673.03

Cottage Street Orbit, LLC/18/11(10)/579-581 Broad Street/Central/\$1,500,000/2015/-\$33,533.41

Badger Development Company/2718/62/306-312 Badger Avenue/South/\$85,000/2010/-\$747.30

Bauger Development Company/27 10/02/300-312 Bauger Avenue/30uti/\$05,000/2010/-\$747.30

Badger Development Company/2718/62/306-312 Badger Avenue/South/\$85,000/2012/-\$811.22

Badger Development Company/2718/66/306-312 Badger Avenue/South/\$97,600/2010/-\$346.62

Badger Development Company/2718/66/306-312 Badger Avenue/South/\$50,000/2012/-\$434.95 Badger Development Company/2718/70/314-336 Badger Avenue/South/\$50,000/2010/-\$400.68

Badger Development Company/2718/70/314-336 Badger Avenue/South/\$50,000/2012/-\$434.95

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Badger Development Company/2718/1/213-223 Ridgewood Avenue/South/$130,100/2010/-$699.60 Badger Development Company/2718/1/213-223 Ridgewood Avenue/South/$130,100/2012/-$759.44 Badger Development Company/2718/12/235-239 Ridgewood Avenue/South/$80,000/2010/-$591.48 Badger Development Company/2718/12/235-239 Ridgewood Avenue/South/$80,000/2012/-$642.07 Badger Development Company/2718/15/241-247 Ridgewood Avenue/South/$210,000/2010/-$1.764.90
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Badger Development Company/2718/15/241-247 Ridgewood Avenue/South/\$210,000/2012/-\$1,915.86

Badger Development Company/2718/19/249-255 Ridgewood Avenue/South/\$98,400/2010/-\$477.00 Badger Development Company/2718/7(8, 9)/225-231 Ridgewood Avenue/South/\$100,000/2010/-\$613.74

Badger Development Company/2718/7(8, 9)/225-231 Ridgewood Avenue/South/\$100,000/2012/-\$666.24

Radiant Property Management, LLC/2826/40(41)/11-13 Thomas Street/East/\$138,000/Added assessment/ 2018/-\$0.00

Radiant Property Management, LLC/2669/14/23 Johnson Avenue/South/\$0/Added assessment/2017/-\$0.00

Radiant Property Management, LLC/2674/56/25 Johnson Avenue/South/\$570,000/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2803/1/20-30 Astor Street/South/\$636,900/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2808/14/46-54 Astor Street/East/\$320,000/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2808/21/60-74 Astor Street/East/\$530,700/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2811/1/19-33 Murray Street/East/\$602,400/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2824/40/17-19 Pennsylvania Avenue/East/\$160,000/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2826/28/12-14 Pennsylvania Avenue/East/\$283,000/Added assessment/2018/-\$0.00

Radiant Property Management, LLC/2826/39/15 Thomas Street/East/\$324,900/Added assessment/2018/-\$0.00

Marisal Realty, LLC/657/25/507-517 Bloomfield Avenue/North/\$955,800/2014/-\$10,620.93

Marisal Realty, LLC/657/25/507-517 Bloomfield Avenue/North/\$955,800/2015/-\$11,333.33

Marisal Realty, LLC/657/25/507-517 Bloomfield Avenue/North/\$892,100/2016/-\$13,973.28

Marisal Realty, LLC/657/25/507-517 Bloomfield Avenue/North/\$825,000/2017/-\$16,849.48

Marisal Realty, LLC/657/25/507-517 Bloomfield Avenue/North/\$825,000/2018/-\$17,478.97

Ivy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$13,375,800/2013/-\$267,261.27

lvy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$13,375,800/2014/-\$150,562.85

Ivy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$13,375,800/2015/-\$160,661.88 Ivy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$15,339,100/2016/-\$99,484.80

Ivy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$15,339,100/2017/-\$102,955.20

Ivy Hill Park Sec#1, Inc./4274/7/63-97 Manor Drive/West/\$15,339,100/2018/-\$106,801.56

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$497,400/2013/-\$9,792.15

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$497,400/2014/-\$8,611.48

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$497.400/2015/-\$916.59

ivy Hill Fark Sec#1, Inc./4274.02/11/393-007 Invington Avenue/West/\$497,400/2013/-\$910.38

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$775,100/2016/-\$0.00

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$775,100/2017/-\$0.00

Ivy Hill Park Sec#1, Inc./4274.02/11/593-607 Irvington Avenue/West/\$775,100/2018/-\$0.00 Ivy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$13,575,800/2013/-\$267,261.27

Ivy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$13,375,800/2014/-\$150,562.85

Ivy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$13,375,800/2015/-\$160,661.88

Ivy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$15,339,100/2016/-\$99,484.80

Ivy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$15,339,100/2017/-\$102,955.20

lvy Hill Park Sec. #2, Inc./4274/8/31-61 Manor Drive/West/\$15,339,100/2018/-\$106,801.56

Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/\$758,800/2013/-\$14,939.23

Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/\$758,800/2014/-\$13,138.94

Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/\$758,800/2015/-\$14,020.23

## File #: 19-0381, Version: 1

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Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/$1,182,500/2016/-$0.00
Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/$1,182,500/2017/-$0.00
Ivy Hill Park Sec. #2, Inc./4274.02/12/38-72 Manor Drive/West/$1,182,500/2018/-$0.00
Ivy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$13,575,800/2013/-$267,261.27
lvy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$13,375,800/2014/-$150,562.85
lvy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$13,375,800/2015/-$160,661.88
Ivy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$15,339,100/2016/-$99,484.80
Ivv Hill Park Sec. #3. Inc./4274/10/192-210 Mt. Vernon Place/West/$15.339.100/2017/-$102.955.20
lvy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$15,339,100/2018/-$106,801.56
Ivy Hill Park Sec. #3, Inc./4274/10/192-210 Mt. Vernon Place/West/$758,800/2013/-$17,366.59
lvy Hill Park Sec. #3, Inc./4274.02/13/170-186 Mt. Vernon Place/West/$758,800/2014/-18,236.98
Ivy Hill Park Sec. #3, Inc./4274.02/13/170-186 Mt. Vernon Place/West/$758,800/2015/-19,460.23
Ivy Hill Park Sec. #3, Inc./4274.02/13/170-186 Mt. Vernon Place/West/$1,346,900/2016/-$0.00
lvy Hill Park Sec. #3, Inc./4274.02/13/170-186 Mt. Vernon Place/West/$1,346,900/2017/-$0.00
Ivy Hill Park Sec. #3, Inc./4274.02/13/170-186 Mt. Vernon Place/West/$1,346,900/2018/-$0.00
Ivy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$13,575,800/2013/-$267,261.27
lvy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$13,375,800/2014/-$150,562.85
lvy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$13,375,800/2015/-$160,661.88
Ivy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$15,339,100/2016/-$99,484.80
lvy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$15,339,100/2017/-$102,955.20
Ivy Hill Park Sec. #4, Inc./4274/9/212-236 Mt. Vernon Place/West/$15,339,100/2018/-$106,801.56
Ivy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$13,575,800/2013/-$267,261.27
lvy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$13,375,800/2014/-$150,562.85
lvy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$13,375,800/2015/-$160,661.88
Ivy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$15,339,100/2016/-$99,484.80
Ivy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$15,339,100/2017/-$102,955.20
lvy Hill Park Sec. #5, Inc./4274/1.01/238-254 Mt. Vernon Place/West/$15,339,100/2018/-$106,801.56
*Refunds for Ivy Hill Park will be applied as credits.
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Additional Information:

Total Tax Difference: - \$5,323,085.83 -Credits: -\$5,123,871.42 = -\$199,214.41

**Invitation: Corporation Counsel** 

**Sponsors:** Council of the Whole

Indexes:

## **Code sections:**

| Date     | Ver. | Action By         | Action | Result |
|----------|------|-------------------|--------|--------|
| 5/1/2019 | 1    | Municipal Council | Adopt  | Pass   |