



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 19-0648 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals

Type: Resolution **Status:** Adopted

File created: 4/9/2019 **In control:** Finance

On agenda: 5/15/2019 **Final action:** 5/15/2019

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2012/- \$10,211.02
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2016/- \$3,918.16
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2017/- \$4,054.84
Norann Realty Co. /2466/37/560 Ferry Street/East/\$1,250,000/2018/- \$4,206.33
J. Rocha & Son's Enterprises, Inc. /987/3/280-290 New York Avenue/East/\$1,476,000/2012/- \$16,182.98
96-98 South 10th Street, LLC/540/1.01/313 Lake Street/North/\$50,000/2012/- \$897.52
96-98 South 10th Street, LLC/540/1.02/315 Lake Street/North/\$50,000/2012/- \$897.52
96-98 South 10th Street, LLC/540/1.06/222-238 Bloomfield Avenue/North/\$600,000/2012/- \$9,838.20
96-98 South 10th Street, LLC/540/1.07/158 Highland Avenue/North/\$50,000/2012/- \$897.52
96-98 South 10th Street, LLC/540/1.08/154-156 Highland Avenue/North/\$50,000/2012/- \$897.52
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$200,000/2012/- \$1,736.36
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2013/- \$3,428.43
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2014/- \$3,600.26
10 12 Blum Street LLC/306/1/10-12 Blum Street/Central/\$230,000/2015/- \$3,841.75
Kom Properties, LLC/306/1/10-12 Blum Street/Central/\$230,000/2016/- \$3,993.84
Sumo Realty Inc. /919/5/225-231 NJRR Avenue/East/\$125,800/2013/- \$4,686.41
Sumo Realty Inc. /919/5/225-231 NJRR Avenue/East/\$125,800/2014/- \$1,832.69
Sumo Realty Inc. /919/15/43-47 Oliver Street/East/\$35,500/2012/- \$345.20
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2014/- \$6,202.00
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2015/- \$6,618.00
Associates 151 LLC/719/20/165-169 Lincoln Avenue/North/\$1,458,700/2016/- \$6,880.00
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2013/- \$2,176.36
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2014/- \$2,285.44
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2015/- \$2,438.73
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2016/- \$2,535.28
Associates 151 LLC/719/23/159-163 Lincoln Avenue/North/\$1,585,000/2017/- \$2,623.72
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2013/- \$17,121.49
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2014/- \$17,979.60
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2015/- \$19,185.58
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2016/- \$19,945.12
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2017/- \$20,640.88
Associates 219 LLC/733/1(32)/217-227 Lincoln Avenue/North/\$2,130,000/2018/- \$21,412.01
*ALL REFUNDS FOR ASSOCIATES 151 AND 219 WILL BE APPLIED AS CREDITS
Parkview Gardens, LLC/1914/35/202-208 6th Avenue W/Central/\$1,100,000/2017/- \$3,577.80
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2013/- \$602.41
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2014/- \$632.60
V. & C. Corp. C/O Pecoraro/977/19/176 Malvern Street/East/\$345,000/2015/- \$675.04
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$300,000/2014/- \$2,124.19
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$300,000/2015/- \$2,266.67
Standard Embossing Plate Co. /978/21/129-131 Pulaski Street/East/\$250,000/2016/- \$4,076.40
Automated Laundries/1825/1/558-572 Central Avenue/West/\$986,200/2016/- \$2,521.52

Additional Information:

Total Tax Difference: - \$239,987.39 - Credits: -\$148,044.21 = -\$91,943.18

Invitation: Corporation Counsel

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/15/2019	1	Municipal Council	Adopt	Pass