

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 19-0771 Version: 1 Name: Tax Abatement: Somerset Brownstones Urban

Renewal

Type: Ordinance Status: Adopted

File created: 5/2/2019 In control: Economic and Housing Development

On agenda: 6/18/2019 Final action: 7/10/2019

Title: AN ORDINANCE AMENDING ORDINANCE 6PSF-B OCTOBER 18, 2017, GRANTING

AMENDMENT #1 TO THE FINANCIAL AGREEMENT OF A TAX ABATEMENT GRANTED TO SOMERSET BROWNSTONES URBAN RENEWAL ASSOCIATES, L.P., 3 EAST STOW ROAD, MARLTON, NEW JERSEY 08053, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW TO CORRECT A TYPOGRAPHICAL ERROR IN SAID ORDINANCE AND IN AMENDMENT #1, TO THE FINANCIAL AGREEMENT FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 25-49 SOMERSET STREET AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 2556, LOT 1.02.

(CENTRAL WARD)

**Sponsors:** Council of the Whole

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
7/10/2019	1	Municipal Council	Close on Public Hearing and Adopt	Pass
6/18/2019	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass