



## Legislation Details

**File #:** 19-0683      **Version:** 1      **Name:** United Community Corporation

**Type:** Resolution      **Status:** Adopted

**File created:** 4/13/2019      **In control:** Economic and Housing Development

**On agenda:** 7/23/2019      **Final action:** 7/23/2019

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: New Construction and/or rehabilitation of properties to create approximately ten (10), two-family homes for-sale to moderate-income families  
Entity Name: United Community Corporation  
Entity Address: 332 South 8th Street, Newark, New Jersey 07103  
Sale Amount: \$56,169.72  
Cost Basis: (X) \$2.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$546,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
38 Blum Street/Block 306/Lot 16/Central Ward  
42 Blum Street/Block 306/Lot 18/Central Ward  
44 Blum Street/Block 306/Lot 19/Central Ward  
491 S 10th Street/Block 308/Lot 3/Central Ward  
493 S 10th Street/Block 308/Lot 4/Central Ward  
497 S 10th Street/Block 308/Lot 6/Central Ward  
503 S 10th Street/Block 308/Lot 9/Central Ward  
505-507 S 10th Street/Block 308/Lots 10,11/Central Ward  
511 S 10th Street/Block 308/Lot 13/Central Ward  
513-515 S 10th Street/Block 308/Lot 14/Central Ward  
Additional Information:  
Total Sale Price: Square Footage X PSF = 28,084.86 X \$2.00 = \$56,169.72  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
7/23/2019	1	Municipal Council	Adopt	Pass