



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 19-0789      **Version:** 1      **Name:** Private Sale Jarid Jamar Construction Company, Inc.

**Type:** Resolution      **Status:** Adopted

**File created:** 5/4/2019      **In control:** Economic and Housing Development

**On agenda:** 8/7/2019      **Final action:** 8/7/2019

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop four (4) two-family residential homes.  
Entity Name: Jarid Jamar Construction Company, Inc.  
Entity Address: 9 Weber Road, West Orange, New Jersey 07052  
Sale Amount: \$64,980.00  
Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$176,700.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
474 S 16th Street/Block 328/Lot 38/West Ward  
476 S 14th Street/Block 330/Lot 33/West Ward  
286-288 S 11th Street/Block 1796/Lot 66/West Ward  
111 S 9th Street/Block 1827/Lot 17/West Ward  
Additional Information:  
Total Purchase Price: Square Footage x PSF = 10,830. X \$6.00 = \$64,980.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** LaMonica R. McIver, Mildred C. Crump

**Indexes:**

**Code sections:**

| Date     | Ver. | Action By         | Action | Result |
|----------|------|-------------------|--------|--------|
| 8/7/2019 | 1    | Municipal Council | Adopt  | Pass   |