City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	19-0953	**Version:** 1	**Name:**	Newark Makerhoods Bond Ordinance	
Type:	Ordinance		**Status:**	Adopted	
File created:	6/3/2019		**In control:**	Economic and Housing Development	
On agenda:	8/7/2019		**Final action:**	9/24/2019	

Title: AN ORDINANCE GRANTING A TAX EXEMPTION TO NEWARK MAKERHOODS URBAN RENEWAL, LLC, 200 CENTRAL PARK SOUTH, 9R, NEW YORK, NEW YORK 10019, FOR A PROJECT TO CONSTRUCT A MIXED-USE COMPLEX CONSISTING OF 66 UNITS OF HOUSING, INCLUDING 16 AFFORDABLE HOUSING UNITS, AND 16 AFFORDABLE WORKSHOPS, AND THE REHABILITATION OF THE KRUEGER SCOTT MANSION INTO A BUSINESS INCUBATION SPACE, WITH APPROXIMATELY 20,000 SQUARE FEET OF OFFICE SPACE FOR LOCAL COMMERCIAL ENTITIES LOCATED ON PROPERTY KNOWN AS 597-601 AND 607-609 DR. MARTIN LUTHER KING, JR. BOULEVARD, 129-135, 137, 139, 141, 143, AND 145 COURT STREET, AND 20-22, 24-26 AND 28 COLLEGE PLACE, NEWARK, NEW JERSEY 07103, WITHIN THE CENTRAL WARD OF THE CITY, AND IDENTIFIED ON THE TAX MAP OF THE CITY OF NEWARK AS BLOCK 2508, LOTS 18, 19, 20, 21, 22, 29, 34, 43, 46, 47 AND 52 AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FINANCIAL AGREEMENT AND OTHER APPLICABLE DOCUMENTS RELATED TO THE ISSUANCE OF REDEVELOPMENT AREA BONDS (NON-RECOURSE TO THE FULL FAITH AND CREDIT OF THE CITY), AUTHORIZING THE ISSUANCE OF THE REDEVELOPMENT AREA BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED $2,500,000.00 AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH.
Deferred 6PSF-l 090519
Deferred 6PSF-g 091819

Sponsors: LaMonica R. McIver, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/24/2019	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/18/2019	1	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
9/5/2019	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
8/27/2019	1	Municipal Council	Adopt on First Reading	Pass
8/7/2019	1	Municipal Council	Advance to First Reading	Pass

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