

City of Newark

## Legislation Details

File #:	19-0554	Version: 1	Name:	Rose Street Rehabilitation
Туре:	Resolution		Status:	Adopted
File created:	3/26/2019		In control:	Economic and Housing Development
On agenda:	8/20/2019		Final action:	8/20/2019
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To rehabilitate the existing structures to create rental or for-sale housing. Entity Name: Rose Capital, LLP Entity Address: 10 Hill Street, 9A, Newark, New Jersey 07102 Sale Amount: \$65,675.00 Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$297,200.00 Appraised Amount: \$0.00 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a (Address/Block/Lot/Ward) 271 Rose Street/Block 2612/Lot 35/Central Ward 275 Rose Street/Block 2612/Lot 37/Central Ward 291 Rose Street/Block 2612/Lot 45/Central Ward 291 Rose Street/Block 2612/Lot 45/Central Ward 291 Rose Street/Block 2612/Lot 45/Central Ward Additional Information: Total Square Footage = 6,567.5 X \$10.00 = \$65,675.00 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.			
Sponsors:	LaMonica R. N	McIver, Eddie Os	borne	
Indexes:				
Code sections:				

## DateVer.Action ByActionResult8/20/20191Municipal CouncilAdoptPass