

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	19-0	763	Version:	1	Name:	Lilac Development Group	
Type:	Reso	olution			Status:	Adopted	
File created:	5/1/2	2019			In control:	Economic and Housing Developmen	nt
On agenda:	8/20	/2019			Final action:	8/20/2019	
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To construct a two-family residential home. Entity Name: Lilac Development Group, LLC Entity Address: 18-20 Bloomfield Avenue, Belleville, New Jersey 07109 Sale Amount: \$52,500.00 Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other: Assessed Amount: \$24,900.00 Appraised Amount: \$0.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a (Address/Block/Lot/Ward) 798-800 Bergen Street/Block 2712/Lot 29 and 30/South Ward Additional Information: Total Sale Price: Total Square Footage = 5,250. X \$10.00 = \$52,500.00 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.						
Sponsors:	John Sharpe James, Luis A. Quintana						
Indexes:							
Code sections:							
Date	Ver.	Action By			Actio	n	Result
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